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SPECIALTY BLADES, INC. CELEBRATES 20 YEARS AND ANNOUNCES QUARTERLY EARNINGS

<u>Financial Highlights</u>	<u>2005 - YTD</u>	<u>2004 - YTD</u>	<u>Growth</u>
Sales Revenue (000s)	\$3,260	\$2,824	15.4%
Operating Income (000s)	\$702	\$536	31.0%
Net Income (000s)	\$430	\$329	30.7%
Net Earnings per Share	\$.79	\$.61	29.5%

Specialty Blades, Inc., a local manufacturer of custom-made cutting blades for industrial and medical applications, recently celebrated 20 years in business at its annual shareholders meeting. Chairman and Founder Martin Lightsey remarked, "The first 20 years have been wonderful and I expect the next 20 years will be even better." CEO Peter Harris announced the creation of a new division for the company – IncisionTech. IncisionTech will supply medical companies with critical cutting, piercing and prodding components used in surgeries.

Results for first quarter 2005 were also announced. Highlighting the announcement was a 15% growth in revenue and 30% growth in earnings per share. At its April meeting, the Board of Directors declared a regular dividend of \$.40 per share payable to shareholders of record 4/18/2005 making the dividend yield on the stock 3.8% at the last traded price.

Specialty Blades is located in Staunton's Green Hills Technology Center, and has over 170 shareholders. Further information about the company and its stock is available at www.specialtyblades.com.